

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

**POLICY SUBCOMMITTEE
OF THE INVESTMENT COMMITTEE**

October 20, 2008

**_____ [time TBD]
or Upon Adjournment or Recess of the
_____ Committee Meeting, Whichever is Later**

Embassy Suites
333 Madonna Road
San Luis Obispo, CA

SUBCOMMITTEE MEMBERS

Henry Jones, Chair
George Diehr, Vice Chair
Louis F. Moret
Anne Sheehan
Charles Valdes

AGENDA

- | | |
|-------------------------|---|
| | 1. Call to Order and Roll Call |
| Action | 2. Approval of the August 18, 2008 Meeting Minutes |
| Action / Ted Eliopoulos | 3. Policy Review and Consolidation Project – Revision of Real Estate Policies |
| Information | 4. Draft Agenda for December 15, 2008 |
| | 5. Public Comment |

Note: Items designated for information are appropriate for Subcommittee action if the Subcommittee wishes to take action. Any agenda item acted upon at this Subcommittee meeting may be brought to the Investment Committee at its next regularly scheduled meeting. Items are noticed for action after a first reading. The Subcommittee is free, however, to request a second reading of any item before approving it.